

EUROPEAN PARLIAMENT

Working Documents

1981 - 1982

12 OCTOBER 1981

DOCUMENT 1-599/81

MOTION FOR A RESOLUTION

tabled by Mr BONACCINI, Mr LEONARDI, Mr CAROSSINO,
Mrs BADUEL GLORIOSO, Mr CARDIA, Mrs BARBARELLA,
Mrs CARETTONI ROMAGNOLI, Mr CERAVOLO,
Mrs CINCIARI RODANO, Mr D'ANGELOSANTE, Mr DE PASQUALE,
Mr FANTI, Mr FERRERO, Mr GOUTHIER, Mr PAPAPIETRO,
Mr SEGRE, Mr SPINELLI, Mrs SQUARCIALUPI,
Mr VERONESI, Mr VITALE and Mr PAJETTA

with request for topical and urgent debate
pursuant to Rule 48 of the Rules of Procedure

on the REALIGNMENT OF MONETARY PARITIES
OF 4 OCTOBER 1981

The European Parliament,

- having regard to the realignment of the parities between the European currencies decided upon by the Council of Finance Ministers on 4 October 1981,
 - whereas this is the third readjustment of the parities between the currencies since the establishment of the European Monetary System,
 - having regard to its resolution of 18 June 1981¹,
 - whereas the initiatives called for by Parliament on parities with currencies not belonging to the European Monetary System, and in particular the dollar, did not lead to any positive results at the Ottawa Summit in July 1981,
 - whereas the unstable currency situation is very detrimental to the development of the economies of the Member States and is causing instability throughout the Community,
1. Calls on the Commission and the Council to say on what terms and by what methods they intend to achieve the full and gradual implementation of the agreement on the establishment of the EMS and of Parliament's resolution of 17 April 1980²;
 2. Calls on the Commission to state without delay what measures it intends to take to extend the use of the ECU, at least for transactions within the Community;
 3. Calls on the Commission and the Council to take the necessary steps to encourage a wide-ranging debate on the current and future situation of the EMS and instructs its President to make the appropriate contacts;
 4. Instructs its President to forward this resolution to the Council and Commission of the European Communities.

¹ OJ No. C 172, 13.7.1981, p.98.

² OJ No. C 117, 12.5.1980, p.56.